

DRAFT – WORK IN PROGRESS

**SILVER SPRINGS MASTER HOMEOWNERS ASSOCIATION  
 COMPILATION OF INCOME AND MAJOR EXPENITURES  
 1990-2010**

“The more that is collected the more that is spent.”

<b>1990</b>	Number of Subdivisions: 7	Number of Units:	Assess per Unit: \$
Net Income –reported			
Total Savings in reserve – 0			
<b>1991</b>	Number of Subdivisions: 11	Number of Units: 491	Assess per Unit: \$160.
Park Assessment Income – NS, MS, MW, PP, PTAR, QMI, SM, SSSF, SOS, WBE, WBW Total Income reported \$78,560.			
Maintenance Assessmt on 79 units – MW, QM, SM, WBW = \$5,218.74 at \$66.06/Unit			
Total Savings in reserve –			
Capital Improvements - \$57,293.49			
Maintenance - \$3,554.50			
Total Expenditures - \$60,847.99			
<b>1992</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$66.06
Maintenance Assessment – NS, MS, PP, PTAR, QM, SLS, SOS, WBE = \$22,834.21			
Park Assessment – NS, PP, PTAR, QM, SOS, = \$21,266.51			
Net Income –reported			
Total Savings in reserve –			
Park Maintenance - \$8,250.			
Tennis Court Parcel - \$1,700.			
Street Lighting - \$2,000.			
<b>1993</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$
Net Income –reported			
Total Savings in reserve –			
<b>1994</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$
Net Income –reported \$29,984.28			
Total Savings in reserve – \$11,322.99 + Income = \$41,307.27			
Park Equipment - \$9,186.01			
Tennis Courts Parcel- \$4,625.00 + landscape \$6,479.30			
Lake landscape? - \$13,181.37			
<b>1995</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$
Net Income –reported			
Total Savings in reserve –			
<b>1996</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$
Net Income –reported			
Total Savings in reserve –			
<b>1997</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$

Net Income –reported			
Total Savings in reserve –			
<b>1998</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$
Net Income –reported			
Total Savings in reserve –			
<b>1999</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: \$
Net Income –reported			
Total Savings in reserve –			
<b>2000</b>	Number of Subdivisions: <b>7</b>	Number of Units: 356	Assess per Unit: <b>\$75.</b>
MS-19; MW-14; NS-90; PP-13; QMII-9; SSSF-189; WBE-22; and Quilter, Bell, Donahue, Worthington. <sup>1</sup>			
Net Income \$ 26,700. Reported: \$			
Total Savings in reserve – \$36,203/60			
Park Equipment - \$31,852.48			
Tennis Courts - \$16,582.19 plus Tennis Courts Landscaping \$22,651.55			
Lake landscape? - \$71,718.04			
<b>2001</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: <b>\$125.</b> <sup>2</sup>
Net Income –reported			
Total Savings in reserve –			
<b>2002</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: <b>\$125.</b>
Net Income – Dec reported \$		Total Income: \$56,875.00	
Total Savings in reserve –			
<b>2003</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: <b>\$125.</b>
Net Income –reported		Total Income: \$63,000.00	
Total Savings in reserve –			
<b>2004</b>	Number of Subdivisions:	Number of Units:	Assess per Unit: <b>\$125.+</b>
<b>\$100</b> Net Income – December reported \$38,649.26		Total Income: \$63,000.00	
Total Expenses: \$24,821.76			
Total Savings in reserve –			
<b>2005</b>	Number of Subdivisions: <b>13</b>	Number of Units: <b>506</b>	Assess per Unit: <b>\$175.</b>
Net Income: \$88,550. Dec Reported \$44,507.			
Spec.Assess 126 Condos @ \$180 = \$22,680.			
Spec.Assess 322 SglFam @ \$225 = \$74,700			
Spec.Assess 56 Lakeview @ \$270 = \$15,120.			
Total Assessment = \$112,500 S.A. + \$32,000.MtnReg. + \$88,550 = <b>\$201,050. Income</b>			
Total Savings in reserve: \$49,766 + Checking Bal. \$25,067 = <b>\$74,833.</b>			
New Street lights - \$1,898.53			
Lake Expenditures - \$34,597.17			
Legal Fees - \$2,866.17			
<b>2006</b>	Number of Subdivisions: <b>13</b>	Number of Units: 506	Assess per Unit: <b>\$175.</b>
MS, MW, NS, PP, PTAR, QMI, QMII, SM, SPRGS, SSSF, SOS, WBE, WBW			
Net Income \$88,550. Reported: \$63,463.00		+ Spec. Assess: <b>\$200.</b>	
2006 Special Assessment collected - \$69,525.			
Total EOY Savings in reserve – \$38,195			
Street Lights - \$1,957.49			

Lake Expenditures – \$115,658.03
<p><b>2007</b> Number of Subdivisions: <b>13</b> Number of Units: <b>506</b> Assess per Unit: <b>\$175</b>  MS, MW, NS, PP, PTAR, QMI, QMII, SM, SPRGS, SSSF, SOS, WBE, WBW  Net Income \$88,550. Reported: \$63,000 + \$101,200  Total Savings in reserve –  Both tennis courts refurbished: \$75,477.50<sup>3</sup>  Lake Expenditures - \$24,405.39</p>
<p><b>2008</b> Number of Subdivisions: <b>12</b> Number of Units: 504 Assess per Unit: <b>\$175</b>  MS, MW, NS, PP, PTAR, QMI, QMII, SM, SSSF, SOS, WBE, WBW  Net Income \$88,200. Reported: \$  Total Savings in reserve – \$80,000 in a CD +</p>
<p><b>2009</b> Number of Subdivisions: <b>12</b> Number of Units: 504 Assess per Unit: <b>\$175</b>  MS, MW, NS, PP, PTAR, QMI, QMII, SM, SSSF, SOS, WBE, WBW  Net Income \$88,200. Reported: \$  Total Savings in reserve –  Street lights - \$1,407.00  Tennis Court – 1,470.28  Lakes - \$4,675.01  Legal Fees - \$14,213.77</p>
<p><b>2010</b> Number of Subdivisions: <b>10</b> Number of Units: 475 Assess per Unit: <b>\$175.</b>  MS, MW, NS, PP, QMI, SM, SSSF, SOS, WBE, WBW  <b>Special Assessment - \$182.</b> = (\$357 X 504) OR (\$379 X 475) = \$179,928  Reg. Net Income \$83,125 (475) <b>Combined Income =: \$263,053.</b>  Total Savings in reserve – (between \$80,000 and \$120,000. in a Wells Fargo CD)</p>
<p><sup>1</sup> July 17, 2000 A/R Aging Summary  <sup>2</sup> February 2001 MA Minutes. Flyer from Jan. 2001 proposed MA increase to \$280. Reduced.  <sup>3</sup> Tennis court expenditures on 09/01/09 P&amp;L Prev Year Comparison from Jan through Dec 2008.</p>