

SILVER SPRINGS SINGLE FAMILY HOMEOWNERS ASSOCIATION BOARD OF TRUSTEES

4574 N. Silver Springs Road, #13 Park City, UT 84098-6073

www.silverspringshoa.org

March 10, 2008

Dear Homeowners,

At our annual meetings this year, we discussed the possibility of having the SSSF HOA BOARD assisted by further volunteers, paid members of the community, or a paid third party professional management group. From the annual meeting and the surveys we sent out we had following feedback:

- 1) Seven new community members have offered to help the Board.
- 2) Forty-four responses supported an increase to the HOA fees; thirteen had qualifying notes.
- 3) We have 189 lots with 182 homeowners, 38% responded.

The Board believes the solution is a combination of the additional volunteers and one compensated position for accounting. The Board is studying ways to cut costs and improve communication. For now we need to finalize our budget for 2008 and pay our bills. Subsequently we have decided to allow for the ability to add a compensated position in the 2008 budget. This will result in the annual dues going from \$215 per lot to \$250. Enclosed you will find a copy of the Silver Springs budget and the Masters budget for 2008 and the annual invoice for your 2008 association fee. Please note there is a \$25 past due fee after sixty days.

Thanks again for your support. For questions please contact any of the board members.

The Silver Springs Single Family Homeowners Association Board of Directors:

President: Michael Winer 615-7412

 Dave Coelho
 655-2702
 Sue Pollard
 649-9824
 Skip Domenick
 655-8420

 Gordon Jones
 649-4929
 Bill Gunter
 615-2724
 Clay Archer
 649-4663

Lucy Archer 649-4663 Jerry Romero 655-8400 Accounting/Invoices: Lynn Cier 649-8722

Please use our website for quick references, meeting and event notices, meeting minutes, budgets, etc. Please <u>include your email address</u> with your dues payment or e-mail it to us at <u>sssfhoa@gmail.com</u> so you can receive important neighborhood updates, emergency procedures, etc. For homeowners with computers, and to save HOA money, in the future we may e-mail HOA invoices.

www.silverspringshoa.org

This letter can be seen at http://www.silverspringshoa.org/letters/3-10-2008