



## Silver Springs 2019 Proposed Budget

	Jan - Dec 2018 BUDGET	Jan - Dec 2019 PROPOSED BUDGET
<b>INCOME</b>		
Homeowner Dues	70,500.00	70,500.00
Architectural Review Fees	0.00	0.00
Interest, Fines & Late Fees	0.00	100.00
<b>TOTAL INCOME</b>	<b>70,500.00</b>	<b>70,600.00</b>
<b>EXPENSES</b>		
Master Association Dues	32,900.00	32,900.00
Management	16,200.00	16,550.00
Professional Fees (Architectural Review)	0.00	0.00
Professional Fees (Legal, Accounting, Other)	7,000.00	7,000.00
Underdrain Expense	2,000.00	2,000.00
Insurance	800.00	800.00
Administrative (printing, postage, mailing, licenses)	700.00	400.00
Website	450.00	475.00
Meetings	200.00	200.00
<b>TOTAL EXPENSES</b>	<b>60,250.00</b>	<b>60,325.00</b>
<b>NET OPERATING PROFIT / (LOSS)</b>	<b>10,250.00</b>	<b>10,275.00</b>
Underdrain Reserve Contribution / Contingency Fund	10,000.00	10,000.00
<b>NET PROFIT / (LOSS)</b>	<b>250.00</b>	<b>275.00</b>

For more information, please visit our website at: <https://www.silverspringshomeowners.com/>

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