

**SILVER SPRINGS MASTER HOMEOWNERS ASSOCIATION**  
**Budget Summary with Last 2 Years Comparison**

|                         | 2009<br>Actual | 2010<br>Budget  | 2011<br>Proposed<br>Budget | Change<br>2010 to 2011 |
|-------------------------|----------------|-----------------|----------------------------|------------------------|
| <b>Income</b>           |                |                 |                            |                        |
| Assessments             | 88,200         | 179,928         | 88,200                     | (91,728)               |
| Interest                | 45             | 32              | 50                         | 18                     |
| <b>Total Income</b>     | <b>88,245</b>  | <b>179,960</b>  | <b>88,250</b>              | <b>(91,710)</b>        |
| <b>Expenses</b>         |                |                 |                            |                        |
| Repairs and Maintenance | 30,485         | 24,200          | 29,925                     | 5,725                  |
| Little Lake Gates       |                | 115,000         | -                          | (115,000)              |
| Dam Repair              |                | 20,000          | -                          | (20,000)               |
| Utilities               | 8,165          | 10,000          | 10,000                     | -                      |
| Office and Management   | 5,219          | 7,607           | 7,850                      | 243                    |
| Insurance               | 7,280          | 8,500           | 6,825                      | (1,675)                |
| Professional Fees       | 19,794         | 24,000          | 22,000                     | (2,000)                |
| Taxes                   | 303            | 565             | 615                        | 50                     |
| <b>Total Expenses</b>   | <b>71,246</b>  | <b>209,872</b>  | <b>77,215</b>              | <b>(132,657)</b>       |
| Allowance for Reserves  |                |                 | 10,000                     | 10,000                 |
| <b>Net Income</b>       | <b>16,999</b>  | <b>(29,912)</b> | <b>1,035</b>               |                        |

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