

SILVER SPRINGS MASTER HOMEOWNERS ASSOCIATION
Budget Summary with Last 2 Years Comparison

	2009 Actual	2010 Budget	2011 Proposed Budget	Change 2010 to 2011
Income				
Assessments	88,200	179,928	88,200	(91,728)
Interest	45	32	50	18
Total Income	88,245	179,960	88,250	(91,710)
Expenses				
Repairs and Maintenance	30,485	24,200	29,925	5,725
Little Lake Gates		115,000	-	(115,000)
Dam Repair		20,000	-	(20,000)
Utilities	8,165	10,000	10,000	-
Office and Management	5,219	7,607	7,850	243
Insurance	7,280	8,500	6,825	(1,675)
Professional Fees	19,794	24,000	22,000	(2,000)
Taxes	303	565	615	50
Total Expenses	71,246	209,872	77,215	(132,657)
Allowance for Reserves			10,000	10,000
Net Income	16,999	(29,912)	1,035	

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