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Accrual Basis

**Silver Springs Master Homeowner's Association**  
**Profit & Loss**  
 January through December 2009

	Jan - Dec 09
<b>Income</b>	
2009 income	88,200.00
interest	44.77
<b>Total Income</b>	88,244.77
<b>Expense</b>	
party	400.00
South Shore Berm	300.00
<b>Maintenance</b>	
dam	1,500.00
Tree removal	2,900.00
bathroom facilities	443.04
Equipment Rental	556.59
lake	4,675.01
lawn care	6,050.00
Misc. signs	420.13
Miscellaneous	5,885.00
Playground Maintenance	880.00
<b>Repairs</b>	
Building Repairs	1,600.00
repair-vadallism	21.05
sprinkler repairs	1,508.00
Street Light Repairs	1,407.00
tennis Court	1,470.24
Repairs - Other	59.20
<b>Total Repairs</b>	6,065.49
trash removal	409.51
<b>Utilities</b>	
Gas and Electric	2,447.13
Water	5,717.95
<b>Total Utilities</b>	8,165.08
<b>Total Maintenance</b>	37,949.85
<b>Office</b>	
Dues and Subscriptions	350.00
Filing Fees	1,185.25
<b>Insurance</b>	
Directors & Officers	1,892.74
Liability Insurance	5,387.00
<b>Total Insurance</b>	7,279.74
Licenses and Permits	7.00
Management Expenses	3,600.00
<b>Professional Fees</b>	
Consulting	630.00
Legal Fees	14,213.77
Professional Fees - Other	4,950.00
<b>Total Professional Fees</b>	19,793.77
Property Tax	289.05
<b>Taxes</b>	
Federal tax	12.00
state tax	2.00
<b>Total Taxes</b>	14.00
Office - Other	77.00
<b>Total Office</b>	32,595.81
<b>Total Expense</b>	71,245.66
<b>Net Income</b>	16,999.11