

Silver Springs Masters HOA
July 16, 2007
Minutes

Attendance: Ron Duyker, Les Carriel, Skip Domenick, Whit Logan, John Buchhammer, Ralph Stanislaw, Jane Hamilton, Tim Sattlemier, Lyn Cier, Jerry Romero and Robyn Bailey

1. **Budget:** We reviewed the budget that was past for 2007. We estimated that we will use at least \$22,550.00 for the second half of the year. We looked into each expense and we anticipated that we will be at -52,106.48.48 for this year. The Masters HOA will if everything budgeted is correct about 35,337.61 left in savings. Past savings reserves like our lake, and tennis court reserves will be used where needed and then will be replenished in the next few years. Savings reserves will be reset in our 2008 budget.
2. **Tennis Courts:** We need to work on the locks there is a way to put your hand in to open the gate. Jerry will work on this. The code is 153.
3. **Lake:** There is a new weed that is in our larger lake. An inspector is coming tomorrow to look at our lakes for grass carp. Les, Gaylynn and Mike are experimenting with the chemicals for a proper balance we are continually trying to find the best ways to treat the lakes. We still plan on draining the little lake this fall to inspect the drains.
4. **Other:** The main playground money bars are broken. Robyn will look into this.

Next Meeting Aug 20, 2007

[Minutes written by Robyn Bailey.]