

***Silver Springs Masters HOA***  
***Sept. 14, 2005***  
***Minutes***

***Attendance:*** Guy Sanderson, John Buchhammer, Eric Fraeleigh, Jerry Romero, Robyn Bailey, Les Carriel, Rick Hovey, Skip Domenick, Ralph Stanislaw, Gaylynn Mooney and Ron Duyker

1. Lake Vote: It was noted that Buck from Jackson believed that it would be more effective to put aeration in both lakes and to delay the head size cobble rock in the big lake. He suggested that we could put the rock in when we fix the locks. All present were in favor of the amendment to aerate both lakes and put the rock in later.

2. Lake: Jerry is working on a loan for up to \$150,000.00. We all agreed that we will not use the loan but it would be better to have an approval before we need the money. All present agreed that a loan would only be used if needed. Ron brought up that we might need to amend our CC&R's to allow for the Masters to borrow money. The money is interest free and is only lent to private associations for water clean up. Gaylynn asked that Eric ask the woman he was working with to check into whether or not we qualify with our present documents. Ron said that the Masters is its own identity. Skip was worried that we needed more opportunity to talk with our own associations. Ralph explained that we have to act individually Masters and then back to our own associations.

3. CC&R'S: Rick looked into getting our CC&R'S from Anthony Sands. Rick then took the document to Dave Johnson so we could have the document ready to sign. We looked to the final copy and Meadow Wild, South Shore, Ptarmigan, and Ranch Place signed. Silver Springs SF were checking into it still and Rick Hovey could not sign for the two association he represented. Robyn will go to all of the rest on the presidents to get this document signed.

4. Other: Budget 2006. Skip motioned to have a budget by Oct. meeting. Jerry seconded the motion. Jerry said it is more realistic to have the budget passed in Nov. Robyn will have a proposed budget prepared for our Oct. meeting, we take it back to our associations and pass the budget in Nov. Les, Ron, Skip, Jerry, John, and Ralph were in favor. Rick abstained from the vote he represented W.W.E. and North Shore. Skip reiterated that if we are to use the lake money we must put the money back and if we are to use the loan money it should only be used as a bridge and he also stated that we need to speak to our boards so we can approve a budget. All present agreed.

**Next Meeting Oct. 10, 2005. 7:00p.m. 4915 N. Silver Springs Rd.**