

07/17/00

Silver Springs Master Homeowner's Association
Balance Sheet
As of July 17, 2000

	Jul 17, '00
ASSETS	
Current Assets	
Checking/Savings	
First Security Bank of Utah	14,970.83
refund	-96.92
Savings First Security	
LAKE RESERVE	2,073.03
LEGAL RESERVE	5,000.00
OPERATING RESERVE	700.00
ROOF RESERVE	680.00
TENNIS COURT RESERVE	2,000.00
Savings First Security - Other	10,896.66
Total Savings First Security	21,329.69
Total Checking/Savings	36,203.60
Accounts Receivable	
Accounts Receivable	21,779.77
Total Accounts Receivable	21,779.77
Total Current Assets	57,983.37
Fixed Assets	
capital improvements	
equipment lake park	31,852.48
equipment tennis park	16,582.19
Landscape-lake	71,718.04
landscape-tennis	22,651.55
signage	466.44
street capital	3,496.26
Total capital improvements	146,766.96
Total Fixed Assets	146,766.96
TOTAL ASSETS	204,750.33
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	2,218.89
Reserve accounts	
vandalism	-698.92
Total Reserve accounts	-698.92
Retained Earnings	179,883.34
Net Income	23,367.22
Total Equity	204,750.33
TOTAL LIABILITIES & EQUITY	204,750.33

Silver Springs Master Homeowner's Association

Profit and Loss

January 1 through July 17, 2000

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	Jan 1 - Jul 17, '00
Income	
98 Maintenance	38,175.00
Fee Income	299.00
Total Income	<u>38,474.00</u>
Expense	
Maintenance	
bathroom facilities	217.91
lawn care	2,750.00
Miscellaneous	250.00
Repairs	
repair-vandalism	1,375.53
sprinkler repairs	270.25
Street Light Repairs	136.19
Total Repairs	<u>1,781.97</u>
stop sign maint	2,200.00
trash removal	563.40
Utilities	
Gas and Electric	1,238.56
Water	1,243.99
Total Utilities	<u>2,482.55</u>
Total Maintenance	<u>10,245.83</u>
Office	
Bank Service Charges	17.90
Insurance	
Liability Insurance	1,175.00
Total Insurance	<u>1,175.00</u>
Licenses and Permits	5.00
Management Expenses	2,100.00
Professional Fees	
Consulting	577.50
Legal Fees	896.00
Total Professional Fees	<u>1,473.50</u>
Taxes	
Federal tax	168.55
state tax	-79.00
Total Taxes	<u>89.55</u>
Total Office	<u>4,860.95</u>
Total Expense	<u>15,106.78</u>
Net Income	<u><u>23,367.22</u></u>

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Silver Springs Master Homeowner's Association
A/R Aging Summary
 As of July 17, 2000

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Eric Quilter	0.00	0.00	75.00	0.00	0.00	75.00
John Bell	0.00	0.00	75.00	0.00	0.00	75.00
Meadow Springs HOA	0.00	0.00	0.00	0.00	1,425.00	1,425.00
Meadow Wild Condos	0.00	0.00	0.00	0.00	1,050.00	1,050.00
Northshore HOA	0.00	0.00	0.00	0.00	204.62	204.62
Park Place	0.00	0.00	0.00	0.00	975.00	975.00
Paul Donahue	0.00	0.00	75.00	0.00	0.00	75.00
Quail Meadow phase 2	0.00	0.00	0.00	0.00	3,650.15	3,650.15
Silver Springs Single Family	0.00	0.00	0.00	14,175.00	0.00	14,175.00
Willowbend East	0.00	0.00	0.00	0.00	0.00	0.00
Worthington, Trace	0.00	75.00	0.00	0.00	0.00	75.00
TOTAL	<u>0.00</u>	<u>75.00</u>	<u>225.00</u>	<u>14,175.00</u>	<u>7,304.77</u>	<u>21,779.77</u>

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