

MASTER not S.F.

Silver Springs Single Family
Homeowner's Association

• 1992 Income Sources •

Capital Improvements

Association

North Shore
Park Place
Ptarmington
Quail Meadows
South Shore
TOTAL

Park Assessment

\$3,946.51
2,080.00
3,200.00
1,320.00
10,720.00
\$21,266.51

Maintenance

Association

North Shore
Meadow Springs
Park Place
Ptarmington
Quail Meadows
Silver Springs
South Shore
Willowbend East
TOTAL

Maintenance

\$1,298.65
1,255.14
858.78
1,321.20
264.24
11,956.86
4,426.02
1,453.32
\$22,834.21

1992 Income Summary

Capital Improvements
Maintenance
TOTAL

\$21,266.51
\$22,834.21
\$44,100.72

Silver Springs Single Family
Homeowner's Association

• Maintenance Budget •
(Based upon \$66.06/Living Unit)

Parks Maintenance (Lake and Tennis)

Irrigation water for Tennis Court Park	\$1,200.00
Plant replacement (Vandalism and normal loss)	500.00
Mowing/Cleaning/Upkeep (26 weeks x \$250.00)	6,500.00
Electric Bill (Pump at Lake Park)	500.00
Nets, replacement (volleyball, basketball, tennis)	500.00
Playground equipment maintenance	250.00
Tennis Court repave/resurface (7 year interval)	2,500.00
Miscellaneous	<u>500.00</u>
TOTAL	\$12,450.00

General Subdivision/Association Maintenance

Liability Insurance premium	\$6,500.00
Insurance Deductibles	
Real Property (3 x \$250.00)	750.00
General liability (4 x \$500.00)	2,000.00
Lighting, Street, and Entrances Maintenance	2,000.00
Accounting Audit	250.00
Annual Meeting	500.00
Bank Charges	50.00
Office Supplies	200.00
Postage	100.00
Property Taxes	<u>100.00</u>
TOTAL	\$12,450.00

Maintenance Summary

Parks	\$12,450.00
General	<u>\$12,450.00</u>
1992 Total	\$24,900.00
1991 Maintenance Shortfall	<u>\$ 3,554.50</u>
Total	\$28,454.50
\$66.06 X 491 Living Units	\$32,435.46
Total Excess	\$ 3,980.96 (60 Units)