

Silver Springs Single Family
Homeowner's Association

Silver Springs
Master
Homeowners
Association
Parks Development
Proposal

6/8/92
FLS

Silver Springs Single Family Homeowner's Association

* 1984 - SSSFHWA ^{established} • History of the Parks •

1986

American Savings and Loan Association acquires Parcel "H" through foreclosure due to a default on the loan by Insource, Inc. and Hazelwood, Inc.

- Parcel "H" offered to Association -

May 1988

American Savings and Loan Association sells Parcel "H" to the Homeowners Association for \$10.00 for purposes of developing a park/recreational area.

Feb - CD's for Park Survey Park
12,601 for Landscaping

1989

Silver Springs Development: Mike Barnes, Warren ^{Spieker} Spieker Jr., and Richard Widdows, purchase all real property within Silver Springs Subdivision from American Savings and Loan Association.

Establish Master Homeowners Association comprised of seven separate Homeowners Associations representatives:

<i>new name</i>	Silver Springs Single Family	Willowbend East
	Willowbend West	Silver Meadows
	Quail Meadow	Meadowwild Condos
	Meadow Springs	

Convey Parcel "H" and the Tennis Park area to the Master Homeowners Association.

At Annual Silver Springs Single Family Homeowners Association Meeting, President Dale Boschetto informs membership of the formation of the Master Homeowners Association. Dale also informed the members that there would be equal assessments per Living Unit. It was announced that a Park Development Committee would begin planning during the Spring of 1990.

1990

The Master Homeowners Association is incorporated.

At Annual Silver Springs Single Family Homeowners Association Meeting, the Parks Development Committee representative, Randy Arnold, presented the Parks Plans and Budget. The Capital Improvements Assessment was announced as \$160.00 per Living Unit. It was announced that this money would be paid from an Equity Fund for Single Family Homeowners Association members.

July 91
28,000 returned for Park Assessment
1991

At Annual Silver Springs Single Family Homeowners Association Meeting, the Parks Development Committee representative, Randy Arnold, gave an update on the Parks:

\$40,000.00 of the proposed \$64,000.00 Budget had been collected.

\$32,000.00 of the anticipated \$50,000.00 had been spent.

The Parks are under budget and the Committee will have the money to complete.

1992

Master Homeowners Association recommends a \$115.00 Special Assesment to each Living Unit to allow completion the Parks.

The Silver Springs Single Family Homeowners Association Board of Trustees calls a Special Meeting to vote on the Special Assessment, per the CC&Rs.