

Silver Springs Single Family Homeowner's Association

Fellow Residents of Silver Springs,

The Silver Springs Master Homeowners Association has established the completion of the Lake Park and Tennis Court Park as the priority issue for our development for this year. In order to complete the parks, they have reviewed the Parks Budget and have determined that additional funds will be necessary. The funds required equate to an additional \$115.00 assessment to each property owner/homeowner in the Silver Springs developments.

Due to the Covenants, Conditions and Restrictions, under which we in the Single Family Association have agreed to abide, we are required under Article V, Section 4 of the CC&R's, to call a Special Meeting to allow the Association Membership to determine, by a vote, if this additional assessment shall be levied.

A Special Meeting for this purpose has been scheduled for June 10, 1992, at 7:00 P.M. at Parley's Park Elementary School.

Your vote is important! A majority of all the members is required for a Special Assessment vote. Please plan to attend; or submit the attached Proxy Statement representing your vote, if you will be unable to attend. The Board of Trustees members will be visiting your neighborhood prior to the meeting to receive your Proxy if you will be unable to attend the meeting.

The parks have been a part of the Master Plan for the Silver Springs developments since the beginning. Last year, under the directorship of Randy Arnold, Linda Karz, and Lynn Stevens, the Lake Park was begun. The original budget for the parks construction were based upon a large amount of volunteer labor and donated materials. These factors have not materialized as originally planned. However, a great deal of labor and materials have been expended to bring the parks to their current level of completion. The Capital Improvements funding provided by all of the Silver Springs Homeowners Associations has been virtually exhausted, as well as funds set aside for Maintenance of the developments.

At present, the parks are barely usable for our children to use. In order to complete them, additional work and materials will be required. The Parks Committee of the Master Homeowners Association has implemented a construction schedule prioritized by safety, function, and aesthetics for all parks improvements. Members of the Parks Committee will be at the meeting to address any questions or concerns you may have.

Several of the other Homeowners Associations within the development have already approved the Special Assessment.

Thank you.

Board of Trustees
Silver Springs Single Family Homeowners Association

Tom Lanning - President
Jim Coker
Karen Schoephoerster

Lee Case
Ellen Reich
Fred Stayrook