

PO Box 1980 Park City, Utah 84060 801 / 649-1980

June 2, 1989

Silver Springs Homeowners Association Mr. Dale Boshetto 1461 West Willow Loop Park City, Utah 84060

Re: Silver Springs Master Association

Dear Dale,

I would like to thank you, Bonnie and Dick, again for meeting with us, and members of the other homeowner associations, on May 18th to discuss setting up a master association for the entire Silver Springs area. As we committed, we are enclosing with this letter a memorandum outlining the formation of a master association, and the contributions we would make to this effort.

We are making good progress towards acquiring the tennis courts and other berm area from Mr. Stringham. We will inform you right away if we are successful in completing this deal with him.

Please review the enclosed memorandum and if the terms are acceptable to your association, please have an authorized officer or director sign the memorandum and return it to me in the enclosed self addressed return envelope. I have enclosed an extra copy of the memorandum for your files.

If you have any questions at all please feel free to contact either Rick Widdows at 649-8550 or myself at 649-1980. We look forward to working with you and the other associations on making Silver Springs even a better place to live.

Regards,

Michael S. Barnes

enclosures

cc: Bonnie Adams Dick Mitchell