STATEMENT OF FULFILLMENT OF CONTRACT PROVISIONS

TO WHOM IT MAY CONCERN:

PARTNERSHIP INVESTMENTS OF COLORADO, INC., a Colorado corporation, hereinafter referred to as "PIC", hereby acknowledges that the terms and conditions of the Statement of Contract Provisions dated November 21, 1974 and recorded on November 26, 1974 as Entry Number 125129 in Book M61, Page 713, of the Records of the Summit County Recorder, have been fulfilled with regard to that portion of the property described therein located East of Highway 224 in Summit County, Utah, and more particularly described as follows:

(See Exhibit "A" attached hereto)

The above described property has been released from a Trust Deed dated November 1, 1972 executed by PIC as Trustor and naming Wilford W. Kirton as Trustee and the Canyon Rim Stake of the Church of Jesus Christ of Latter-day Saints as Beneficiary thereof. PIC has conveyed such property, and such property is therefore no longer subject to the Statement of Contract Provisions.

The officer who signs this Release hereby certifies that this Release was authorized under a resolution duly adopted by the Board of Directors of PIC at a lawful meeting duly held and attended by a quorum.

IN WITNESS WHEREOF, PIC has caused its corporate name and seal to be hereunto affixed by its duly authorized officer this 1st day of November, 1979.

PARTNERSHIP INVESTMENTS OF COLORADO, INC.

By Walter P. Faber, Jr.
Assistant Secretary

STATE OF UTAH) ss.
COUNTY OF SALT LAKE)

On the 1st day of November, 1979, personally appeared before me WALTER P. FABER, JR., who being by me duly sworn did say that he is the Assistant Secretary of PARTNERSHIP INVESTMENTS OF COLORADO, INC., and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said WALTER P. FABER, JR. duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

Notary Public

My Commission Expires:

William CF Light

Residing at: Salt Lake County, Utah

E-Try No. 161296 Book M 145

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PEOCACO 11-13-79 c-12:24 M Proc 762-3

WANDAY STRUCK OF ASSOCIATED TITLE COMPANY

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g East of State cion of the following describe That Highway 224.

> BEGINNING at a point 80 rods South from the Northwest Corner of Section 30, Township 1 South, Range 4-East, of the Salt Lake Base & Meridian; and running thence East 3347.7 feet, more or less, to the West line of the Right-of-Way of the Denver & Rio Grande Western Railroad Company; thence South 3°02' East along said line 1320 feet more or less, to the South line of the Northeast Quarter of said Section 30; thence West 777.76 feet, more or less, to the center of said Section 30; thence South 160 rods to the South line of said Section 30; thence West 160 rods to the Southwest Corner of said Section 30; thence North along the Section line 240 rods, more or less, to the point of BEGINNING.

PARCEL B: A strip or a parcel of land, 99 feet in width, being 49.5 feet wide on each side of what was the center line of the main track of the Park City Branch of the Denver & Rio Grande Western Railroad Company, as constructed over and across the West half of the Southenst Quarter of Section 30, and the Northwest Quarter of the Northeast Quarter of Section 31, all in Township 1 South, Range 4 East, Salt lake Base & Meridian, near Snyderville, in Summit County, State of Utah, said center line of main track intersecting the North line of said West half of the Southeast Quarter of Section 30, at a point about 577.5 feet West from the Northeast Corner thereof and extending thence Southeasterly a distance of about 3974 feet to a point in the South line of said Northwest Quarter of the Northeast Quarter of Section 31, abount 313.5 feet West from the Southeast corner thereof; being the same land conveyed by Ephraim Snyder and Susannah Snyder, his wife, to the Utah Central Railroad Company, predecessor in interest to the Denver & Rio Grande Railroad Company, by Deed executed the 28th day of August 1900 and recorded in Book "G" of Deeds at page 430, in the Official Records of Summit County, Utah.

> EXCEPTING THEREFROM, the Southerly 2 rods of the above described parcel.

AISO, EXECPTING THEREFROM, that portion of the above described parcel lying East of the center line of which was the Main Track of the Park City Branch of the Denver & Rio Grande Western Railroad Company.

PARCEL C: A tract of land in Section 30, Township 1 South, Range 4 East, Salt Lake Base & Meridian, particularly described as follows: COMMENCING at the Northwest Corner of the Southeast Quarter of said Section 30; thence South 2770.5 feet, more or less, to the South boundary line of Section 30; thence East along said boundary line 904.5 feet, more or less, to a point on said South boundary line of Section 30, which is in the West boundary line of the Right-of-Way of Denver & Rio Grande Western Railroad Company; thence Northerly along said Westerly boundary line of said railroad right-of-way to the North boundary line of the Southeast Quarter of Section 30; thence Westerly along said boundary line 747 feet, more or less, to the place of BEGINNING.

PARCEL D: The following described tract of hand in Section 31, Township 1 South, Range 4 East, Salt Lake Base & Meridian, to-wit: COMMENCING at a point on the North houndary line of said Section 31, where said boundary line is intersected by the West line of the right-of-way of the Denver & Rio Grande Western Railroad Company; thence Southerly along the West line of said Railroad Right-of-Way 80 rods, more or less, to the County Road; thence West 2 rods; thence Northerly parallel with said Railroad Right-of-Way and 2 rods distan AGE therefrom 80 rods, more or less, to the North boundary of said Section 31, thence East 2 rods to the place of COMMENCEMENT.

EXCEPTING THEREFROM the Southerly 2 rods of the above described parcelled

PARCEL E: BEGINNING at the North Quarter Corner of Section 31, Township 1 South Range 4 East, Salt Lake Base & Moridian; and running thence South 26 2/3 rods; thence West 70 rods, more or less, to the East boundary line of State Highway 224; thence North along said East boundary 26 2/3 rods to the North line of said Section 31; thence East 70 rods, more or less, to the point of BEGINNING.

Together with appurtenant water rights.