

SILVER SPRINGS MASTER HOMEOWNERS ASSOCIATION

Summary Of MHOA Budget 2010

	2009 actual	2010 budget	Difference
Income			
Assessments	88,200	179,928	91,728
Interest	45	32	13
Total Income	88,245	179,960	91,741
Expenses			
Maintenance	24,419	20,300	(4,119)
Little Lake Gates		115,000	115,000
Dam Repair		20,000	20,000
Repairs	6,065	3,900	(2,165)
Utilities	8,165	10,000	1,835
Office	5,219	7,607	2,388
Insurance	7,280	8,500	1,220
Professional Fees	19,794	24,000	4,206
Taxes	303	565	262
Total Expenses	71,246	209,872	138,626
Net Income	16,999	(29,912)	(46,886)

*move \$29,914.00 from reserves to cover shortfall

*2010 assessment per property (504) is \$357