

10:09 PM
06/22/10
Cash Basis

Silver Springs Single Family HOA
Profit & Loss Budget vs. Actual

January through May 2010

	<u>Jan - May 10</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
2008 HOA Dues	250.00	
2009 HOA Dues	1,520.00	
2010 Annual Dues	49,064.41	
Total Income	<u>50,834.41</u>	
Expense		
Accounting Audit	0.00	250.00
Activities	20.00	350.00
Awards	100.00	100.00
Bookeeping	0.00	1,500.00
Computer	0.00	200.00
Copying	89.10	450.00
Drainage	0.00	5,000.00
Filing	0.00	50.00
Insurance	571.00	600.00
Legal Reserve	0.00	12,000.00
Operating Reserve	0.00	12,000.00
Postage	177.00	600.00
Registration Fee	0.00	10.00
Silver Springs Masters Associat	33,075.00	67,473.00
Supplies	91.00	300.00
Taxes	0.00	100.00
Web Site	350.00	1,000.00
Total Expense	<u>34,473.10</u>	<u>101,983.00</u>
Net Ordinary Income	16,361.31	-101,983.00
Other Income/Expense		
Other Income		
Website Sponsorship	80.00	
Total Other Income	<u>80.00</u>	
Net Other Income	<u>80.00</u>	<u>0.00</u>