

Silver Springs Master Homeowner's Association

Profit & Loss Prev Year Comparison

January through December 2008

	<u>Jan - Dec 05</u>	<u>Jan - Dec 06</u>	<u>Jan-Dec 07</u>	<u>Jan-Dec 08</u>	<u>Jan-Oct09</u>	<u>Jan-Dec 09</u>	<u>Jan-Dec 10</u>
Income		109,125.00			88,200.00	88,200.00	
2007 income	0.00	88,200.00	88,200.00				
2008 income	63,000.00	0.00	0.00	88,200.00			
interest	307.07	403.69	364.35	138.63	## 33.48		
Total Income	<u>63,307.07</u>	<u>197,728.69</u>	<u>88,564.35</u>	<u>88,338.63</u>	88,233.48	88,200.00	
Expense					3,636.59		
Entrance	0.00	3,595.00	3,556.10	<u>0</u>			500
Maintenance					300		
Tree removal	0.00	0.00	0.00	<u>475.00</u>	550		300
bathroom facilities	382.29	466.15	387.32	<u>441.78</u>	443.04	450	450
lake	34,597.17	115,658.03	24,405.39	<u>4,884.97</u>	4,675.01	5,000.00	5,000.00
lawn care	6,600.00	10,035.00	6,600.00	<u>6,600.00</u>	5,500.00	6,600.00	6,600.00
Misc. signs	0.00	684.97	1,050.00	<u>0</u>	420.13	2,000.00	2,000.00
Miscellaneous	3,250.00	3,446.97	2,500.00	<u>1,500.00</u>	2,385.00	1,500.00	1,500.00
Repairs					1,659.20	500.00	500.00
sprinkler repairs	494.00	609.75	191.85	<u>707.50</u>	1,508.00	400.00	1,000.00
Street Light Repairs	2,257.93	1,957.49	2,563.45	<u>1,325.90</u>	1,428.05	3,200.00	2,000.00
tennis Court	0.00		76,477.50	<u>0</u>	1,470.24		400.00
Total Repairs	<u>2,751.93</u>	<u>2,567.24</u>	<u>79,232.80</u>	<u>2,033.40</u>	6,065.49		3,900.00
trash removal	912.57	994.14	999.37	<u>259.48</u>	328.23	250.00	350.00
Utilities							
Gas and Electric	2,479.00	2,198.53	2,911.48	<u>2,750.40</u>	2,447.13	3,000.00	3,000.00
Water	6,407.33	4,075.12	7,792.80	<u>6,137.02</u>	4,970.11	7,000.00	7,000.00
Total Utilities	<u>8,886.33</u>	<u>6,273.65</u>	<u>10,704.28</u>	<u>8,887.42</u>	7,417.24	10,000.00	10,000.00
Total Maintenance	<u>58,940.29</u>	<u>137,241.15</u>	<u>125,879.16</u>	<u>25,082.05</u>	30,720.73	29,900.00	29,300.00
New Lights	1,898.53						
street signs	<u>128.82</u>	<u>0.00</u>	<u>0.00</u>	<u>1,391.30</u>		250.00	100.00
Total New Lights	<u>2,027.35</u>	<u>0.00</u>	<u>0.00</u>	<u>1,391.30</u>			

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Office	69.13				1,185.25	600.00	1,000.00
Dues and Subscriptions	0.00	0.00	0.00	<u>187.22</u>	350		350
Insurance							
Directors & Officers	0.00	2,093.00	2,153.00	<u>2,153.00</u>	1,892.74	2,200.00	2,000.00
Liability Insurance	9,347.00	7,176.77	6,183.00	<u>5,425.00</u>		6,500.00	6,500.00
Total Insurance	<u>9,347.00</u>	<u>9,269.77</u>	<u>8,336.00</u>	<u>7,578.00</u>		8,700.00	8,500.00
Licenses and Permits	7.00	7.00	17.00	<u>7.00</u>	7	7.00	7.00
Management Expenses	3,600.00	3,600.00	3,600.00	<u>3,600.00</u>	3,000.00	3,600.00	3,600.00
Professional Fees	0.00					1,000.00	2,000.00
Consulting	0.00	0.00	200.00	<u>500.00</u>	5,580.00	4,000.00	2,000.00
Legal Fees	2,866.17	0.00	1,780.00	<u>1,040.00</u>	11,193.50		20,000.00
Total Professional Fees	<u>2,866.17</u>	<u>0.00</u>	<u>1,980.00</u>	<u>1,540.00</u>	16,773.50	5,000.00	27,600.00
Property Tax	391.00	346.45	372.74	<u>280.85</u>		450.00	450.00
Taxes							
Federal tax	0.00	62.12	91.10	<u>79.00</u>	12	100.00	100.00
state tax	0.00	10.00	15.00	<u>13.00</u>	2	20.00	15.00
Total Taxes	<u>0.00</u>	<u>72.12</u>	<u>106.10</u>	<u>92.00</u>	14		115.00
Office - Other	<u>334.78</u>	<u>0.00</u>	<u>0.00</u>	<u>257.59</u>	77	250.00	250.00
Total Office	<u>16,615.08</u>	<u>13,295.34</u>	<u>14,411.84</u>	<u>13,542.66</u>	23,299.49	18,977.00	41,972.00
Playground equipment	0.00	0.00	0.00	<u>841.58</u>			500.00
Total Expense	<u>77,582.72</u>	<u>154,131.49</u>	<u>143,847.10</u>	<u>40,857.59</u>	54,720.22	48,877.00	71,772.00
Net Income	<u><u>-14,275.65</u></u>	<u><u>43,597.20</u></u>	<u><u>-55,282.75</u></u>	<u><u>47,481.04</u></u>	33,513.26	39,323.00	
Little Lake Gates dam repair reserve accounts							115,000.00 20,000.00 25,000.00

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new total

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						232,000.00