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08/31/10
Cash Basis

Silver Springs Single Family HOA
Profit & Loss Budget vs. Actual
January through July 2010

	<u>Jan - Jul 10</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
2008 HOA Dues	750.00	
2009 HOA Dues	2,060.00	
2010 Annual Dues	66,876.74	
Total Income	<u>69,686.74</u>	
Expense		
Accounting Audit	0.00	250.00
Activities	373.00	350.00
Awards	100.00	100.00
Bookkeeping	740.00	1,500.00
Computer	0.00	200.00
Copying	330.65	450.00
Drainage	0.00	5,000.00
Filing	0.00	50.00
Insurance	571.00	600.00
Legal Reserve	0.00	12,000.00
Operating Reserve	0.00	12,000.00
Postage	441.00	600.00
Registration Fee	0.00	10.00
Silver Springs Masters Associat	67,473.00	67,473.00
Supplies	197.24	300.00
Taxes	0.00	100.00
Web Site	350.00	1,000.00
Total Expense	<u>70,575.89</u>	<u>101,983.00</u>
Net Ordinary Income	-889.15	-101,983.00
Other Income/Expense		
Other Income		
Website Sponsorship	120.00	
Total Other Income	<u>120.00</u>	
Net Other Income	<u>120.00</u>	<u>0.00</u>