

12:19 PM
02/15/10
Accrual Basis

Silver Springs Master Homeowner's Association
Profit & Loss
January 1 through February 16, 2010

	<u>Jan 1 - Feb 16, 10</u>
Income	
Interest	3.81
Total Income	<u>3.81</u>
Expense	
Maintenance	7,840.00
lake	51.88
Repairs	76.28
trash removal	
Utilities	382.06
Gas and Electric	642.40
Water	<u>1,004.46</u>
Total Utilities	
	8,972.62
Total Maintenance	
Office	0.00
Filing Fees	10.00
Licenses and Permits	1,000.00
Management Expenses	
Professional Fees	1,630.00
Legal Fees	<u>1,630.00</u>
Total Professional Fees	
	60.97
Office - Other	<u>2,700.97</u>
Total Office	
	11,673.59
Total Expense	<u>11,673.59</u>
Net Income	<u><u>-11,669.78</u></u>

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12:19 PM
 02/16/10
 Accrual Basis

Silver Springs Master Homeowner's Association
Balance Sheet
 As of February 16, 2010

	<u>Feb 16, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
First Security Bank of Utah	52,044.26
refund	-3,754.53
Savings First Security	
LAKE RESERVE	34,073.03
OPERATING RESERVE	700.00
ROOF RESERVE	660.00
TENNIS COURT RESERVE	2,000.00
Savings First Security - Other	7,398.95
Total Savings First Security	<u>44,831.98</u>
Total Checking/Savings	<u>93,121.71</u>
Accounts Receivable	
Accounts Receivable	659.62
Total Accounts Receivable	<u>659.62</u>
Total Current Assets	<u>93,781.33</u>
Fixed Assets	
capital improvements	
equipment lake park	32,720.91
equipment tennis park	16,582.19
Landscape -lake	71,718.04
landscape-tennis	22,651.55
signage	486.44
street capital	3,486.26
Total capital improvements	<u>147,635.39</u>
Total Fixed Assets	<u>147,635.39</u>
TOTAL ASSETS	<u><u>241,416.72</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	148.66
Reserve accounts	
vandalism	-698.92
Total Reserve accounts	<u>-698.92</u>
Retained Earnings	253,638.76
Net Income	-11,669.78
Total Equity	<u>241,416.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>241,416.72</u></u>

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5:10 PM
03/08/10
Accrual Basis

Silver Springs Master Homeowner's Association
Profit & Loss
January 1 through March 8, 2010

	<u>Jan 1 - Mar 8, 10</u>
Income	
Interest	7.25
Total Income	<u>7.25</u>
Expense	
Maintenance	
lake	7,935.40
Repairs	
Street Light Repairs	2,270.90
Repairs - Other	51.88
Total Repairs	<u>2,322.78</u>
trash removal	76.28
Utilities	
Gas and Electric	362.06
Water	642.40
Total Utilities	<u>1,004.46</u>
Total Maintenance	11,338.92
Office	
Filing Fees	0.00
Licenses and Permits	10.00
Management Expenses	1,000.00
Printing and Reproduction	281.32
Professional Fees	
Legal Fees	1,630.00
Total Professional Fees	<u>1,630.00</u>
Office - Other	60.97
Total Office	<u>2,982.29</u>
Total Expense	<u>14,321.21</u>
Net Income	<u><u>-14,313.96</u></u>

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6:11 PM
 03/08/10
 Accrual Basis

Silver Springs Master Homeowner's Association Balance Sheet As of March 8, 2010

	Mar 8, 10
ASSETS	
Current Assets	
Checking/Savings	49,396.64
First Security Bank of Utah	-3,754.53
refund	
Savings First Security	34,073.03
LAKE RESERVE	700.00
OPERATING RESERVE	660.00
ROOF RESERVE	2,000.00
TENNIS COURT RESERVE	7,402.39
Savings First Security - Other	7,402.39
Total Savings First Security	44,835.42
Total Checking/Savings	90,477.53
Accounts Receivable	659.62
Accounts Receivable	659.62
Total Accounts Receivable	659.62
Total Current Assets	91,137.15
Fixed Assets	
capital improvements	32,720.91
equipment lake park	16,582.19
equipment tennis park	71,718.04
Landscape -lake	22,651.55
landscape-tennis	468.44
signage	3,488.28
street capital	3,488.28
Total capital improvements	147,635.39
Total Fixed Assets	147,635.39
TOTAL ASSETS	238,772.54
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	146.68
Reserve accounts	-698.92
vandalism	-698.92
Total Reserve accounts	-698.92
Retained Earnings	253,638.76
Net Income	-14,313.96
Total Equity	238,772.54
TOTAL LIABILITIES & EQUITY	238,772.54

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8:04 PM
05/10/10
Accrual Basis

Silver Springs Master Homeowner's Association
Profit & Loss
January 1 through May 11, 2010

	<u>Jan 1 - May 11, 10</u>
Income	
2010 Income	179,928.00
Interest	14.73
Total Income	<u>179,942.73</u>
Expense	
Maintenance	
lake	7,935.40
Repairs	
Street Light Repairs	2,270.90
Repairs - Other	51.88
Total Repairs	<u>2,322.78</u>
trash removal	205.70
Utilities	
Gas and Electric	1,178.87
Water	1,608.00
Total Utilities	<u>2,784.87</u>
Total Maintenance	13,248.75
Office	
Filing Fees	0.00
Insurance	
Directors & Officers	292.00
Total Insurance	292.00
Licenses and Permits	10.00
Management Expenses	2,500.00
Printing and Reproduction	281.32
Professional Fees	
Legal Fees	14,407.12
Total Professional Fees	<u>14,407.12</u>
Office - Other	116.52
Total Office	<u>17,608.98</u>
Total Expense	<u>30,855.71</u>
Net Income	<u><u>149,087.02</u></u>

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8:04 PM
 05/10/10
 Accrual Basis

Silver Springs Master Homeowner's Association Balance Sheet As of May 11, 2010

	May 11, 10
ASSETS	
Current Assets	
Checking/Savings	
First Security Bank of Utah	42,312.14
refund	-3,754.53
Savings First Security	
LAKE RESERVE	34,073.03
OPERATING RESERVE	700.00
ROOF RESERVE	660.00
TENNIS COURT RESERVE	2,000.00
Savings First Security - Other	7,409.87
Total Savings First Security	44,842.90
Total Checking/Savings	83,400.51
Accounts Receivable	
Accounts Receivable	171,137.62
Total Accounts Receivable	171,137.62
Total Current Assets	254,538.13
Fixed Assets	
capital improvements	
equipment lake park	32,720.91
equipment tennis park	16,582.19
Landscape -lake	71,718.04
landscape-tennis	22,651.55
signage	486.44
street capital	3,496.26
Total capital improvements	147,635.39
Total Fixed Assets	147,635.39
TOTAL ASSETS	402,173.52
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	146.66
Reserve accounts	
vandalism	-698.92
Total Reserve accounts	-698.92
Retained Earnings	253,638.76
Net Income	149,087.02
Total Equity	402,173.52
TOTAL LIABILITIES & EQUITY	402,173.52

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11:23 AM
 08/07/10
 Accrual Basis

Silver Springs Master Homeowner's Association Profit & Loss January 1 through June 8, 2010

	Jan 1 - Jun 8, 10
Income	
2010 Income	179,928.00
Interest	14.73
Total Income	179,942.73
Expense	
Maintenance	
lake	7,935.40
lawn care	1,100.00
Repairs	
sprinkler repairs	260.25
Street Light Repairs	2,270.90
Repairs - Other	51.88
Total Repairs	2,583.03
trash removal	248.84
Utilities	
Gas and Electric	1,189.17
Water	1,927.20
Total Utilities	3,116.37
Total Maintenance	14,983.64
Office	
Dues and Subscriptions	350.00
Filing Fees	0.00
Insurance	
Directors & Officers	292.00
Total Insurance	292.00
Licenses and Permits	10.00
Management Expenses	3,000.00
Printing and Reproduction	281.32
Professional Fees	
Legal Fees	15,640.76
Total Professional Fees	15,640.76
Office - Other	116.52
Total Office	19,690.60
Total Expense	34,674.24
Net Income	145,268.49

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06/07/10
Accrual Basis

Silver Springs Master Homeowner's Association
Balance Sheet
As of June 8, 2010

	<u>Jun 8, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
First Security Bank of Utah	109,893.61
refund	-3,754.53
Savings First Security	
LAKE RESERVE	34,073.03
OPERATING RESERVE	700.00
ROOF RESERVE	660.00
TENNIS COURT RESERVE	2,000.00
Savings First Security - Other	7,409.87
Total Savings First Security	<u>44,842.90</u>
Total Checking/Savings	150,981.98
Accounts Receivable	
Accounts Receivable	99,737.62
Total Accounts Receivable	<u>99,737.62</u>
Total Current Assets	250,719.60
Fixed Assets	
capital improvements	
equipment lake park	32,720.91
equipment tennis park	16,582.19
Landscape -lake	71,718.04
landscape-tennis	22,651.55
signage	486.44
street capital	3,496.26
Total capital improvements	<u>147,635.39</u>
Total Fixed Assets	147,635.39
TOTAL ASSETS	<u><u>398,354.99</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	148.66
Reserve accounts	
vandalism	-698.92
Total Reserve accounts	-698.92
Retained Earnings	253,638.76
Net Income	145,268.49
Total Equity	<u>398,354.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>398,354.99</u></u>

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