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08/31/10
Cash Basis

Silver Springs Single Family HOA
Profit & Loss Budget vs. Actual

January through August 2010

	<u>Jan - Aug 10</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
2008 HOA Dues	750.00	
2009 HOA Dues	2,060.00	
2010 Annual Dues	71,055.74	
Total Income	<u>73,865.74</u>	
Expense		
Accounting Audit	0.00	250.00
Activities	1,047.88	350.00
Awards	100.00	100.00
Bookkeeping	740.00	1,500.00
Computer	0.00	200.00
Copying	330.65	450.00
Drainage	0.00	5,000.00
Filing	0.00	50.00
Insurance	571.00	600.00
Legal Reserve	100.00	12,000.00
Operating Reserve	0.00	12,000.00
Postage	441.00	600.00
Registration Fee	0.00	10.00
Silver Springs Masters Associat	67,473.00	67,473.00
Supplies	197.24	300.00
Taxes	0.00	100.00
Web Site	350.00	1,000.00
Total Expense	<u>71,350.77</u>	<u>101,983.00</u>
Net Ordinary Income	2,514.97	-101,983.00
Other Income/Expense		
Other Income		
Website Sponsorship	120.00	
Total Other Income	<u>120.00</u>	
Net Other Income	<u>120.00</u>	<u>0.00</u>