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Accrual Basis

Silver Springs Master Homeowner's Association
Balance Sheet
 As of December 31, 2009

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
First Security Bank of Utah	63,717.85
refund	-3,754.53
Savings First Security	
LAKE RESERVE	34,073.03
OPERATING RESERVE	700.00
ROOF RESERVE	660.00
TENNIS COURT RESERVE	2,000.00
Savings First Security - Other	7,395.14
Total Savings First Security	44,828.17
Total Checking/Savings	104,791.49
Accounts Receivable	
Accounts Receivable	659.62
Total Accounts Receivable	659.62
Total Current Assets	105,451.11
Fixed Assets	
capital improvements	
equipment lake park	32,720.91
equipment tennis park	16,582.19
Landscape -lake	71,718.04
landscape-tennis	22,651.55
signage	466.44
street capital	3,496.26
Total capital improvements	147,635.39
Total Fixed Assets	147,635.39
TOTAL ASSETS	253,086.50
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	146.66
Reserve accounts	
vandalism	-698.92
Total Reserve accounts	-698.92
Retained Earnings	236,639.65
Net Income	16,999.11
Total Equity	253,086.50
TOTAL LIABILITIES & EQUITY	253,086.50