

**Silver Springs Master Homeowner's Association**  
**Profit & Loss Prev Years Comparison**  
2005 through 2008

	<u>Jan - Dec 05</u>	<u>Jan - Dec 06</u>	<u>Jan-Dec 07</u>	<u>Jan-Dec 07</u>	<u>Jan-Dec 08</u>
			Proposed	Actual	Proposed
<b>Income</b>					
2005 Income	63,000.00	0.00			
2006 Income	0.00	88,200.00	88,900.00	88,200.00	88,200.00
Interest	307.07	403.69	400	364.35	
SA Condos 2006	0.00	26,100.00			
SALF 2006	0.00	13,500.00			
Specall Assessment 2006	0.00	69,525.00			
<b>Total Income</b>	<u>63,307.07</u>	<u>197,728.69</u>	<u>89,300.00</u>	<u>88,564.35</u>	<u>88,200.00</u>
<b>Expense</b>					
Entrance	0.00	3,595.00		3,556.10	
<b>Maintenance</b>					
Lighting Maint.	1,901.75	0.00	2,000.00	1,553.04	2,000.00
bathroom facilities	382.29	466.15	500	387.32	450
lake	34,597.17	115,658.03	4,500.00	24,405.39	5,000.00
lawn care					
lake park maint	2,500.00	3,985.00	?	?	5,000.00
lawn care - Other	6,600.00	6,050.00	6600	6,600.00	6,600.00
<b>Total lawn care</b>	<u>9,100.00</u>	<u>10,035.00</u>	<u>6,600.00</u>		<u>11,000.00</u>
Miscellaneous	750.00	684.97	10,250	3,550.00	1,000.00
Playground Maintenance	0.00	11.97	80,000.00	76,477.50	
<b>Repairs</b>					
repair-vandalism	356.18	0.00	500		
sprinkler repairs	494.00	609.75	500	191.85	250.00
Street Light Repairs	0.00	1,957.49		2,563.45	
<b>Total Repairs</b>	<u>850.18</u>	<u>2,567.24</u>	<u>1,000.00</u>	<u>79,232.80</u>	<u>1,650.00</u>
trash removal	912.57	994.14	1,050	999.37	1,000.00
<b>Utilities</b>					
Gas and Electric	2,479.00	2,198.53	2500	2,911.48	3,025.00
Water	6,407.33	4,075.12	4500	7,789.30	7,000.00
<b>Total Utilities</b>	<u>8,886.33</u>	<u>6,273.65</u>	<u>7,000</u>	<u>10,700.78</u>	<u>10,025</u>
Maintenance - Other	1,560.00	550.00			
<b>Total Maintenance</b>	<u>58,940.29</u>	<u>137,241.15</u>	<u>112,900.00</u>	<u>125,875.66</u>	<u>31,325.00</u>
<b>New Lights</b>					
street signs	128.82	0.00			1,000.00
New Lights - Other	1,898.53	0.00			
<b>Total New Lights</b>	<u>2,027.35</u>	<u>0.00</u>			
<b>Office</b>					
Office Supplies	69.13	0.00			
<b>Insurance</b>					
Directors & Officers	0.00	2,093.00	3000	2,153.00	2,400.00
Liability Insurance	9,347.00	7,176.77	10000	6,183.00	6,500.00
<b>Total Insurance</b>	<u>9,347.00</u>	<u>9,269.77</u>	<u>13,000</u>	<u>8,336.00</u>	<u>8,900.00</u>
Licenses and Permits	7.00	7.00	7	17	17.00
Management Expenses	3,600.00	3,600.00	3600	3,600.00	3,600.00
Printing and Reproduction	334.78	0.00	2000	?	250.00
Professional Fees				200	1,000.00
Legal Fees	2,866.17	0.00		1,780.00	2,000.00
<b>Total Professional Fees</b>	<u>2,866.17</u>	<u>0.00</u>	<u>3000</u>	<u>1,980.00</u>	<u>3,000.00</u>
Property Tax	391.00	346.45	500	372.74	400.00
<b>Taxes</b>					
Federal tax	0.00	62.12	50	91.1	100.00
state tax	0.00	10.00	10	15	20.00
<b>Total Taxes</b>	<u>0.00</u>	<u>72.12</u>	<u>60</u>	<u>106.1</u>	<u>120.00</u>
<b>Total Office</b>	<u>16,615.08</u>	<u>13,295.34</u>	<u>9,227.00</u>	<u>14,411.84</u>	<u>7,507</u>
<b>Total Expense</b>	<u>77,582.72</u>	<u>154,131.49</u>	<u>135,067.00</u>	<u>143,843.60</u>	<u>48,612.00</u>
<b>Net income</b>	<u>-14,275.65</u>	<u>43,597.20</u>	<u>-45,767.00</u>	<u>-55,279.25</u>	<u>39,688.00</u>