

12:24 PM
10/13/08

Silver Springs Single Family HOA
Balance Sheet
As of October 13, 2008

10/13/08
10:00 AM
Cash Balance

Oct 13, 08

ASSETS

Current Assets

Checking/Savings

Home Savings Bank

23,483.44

Mountain West Bank

5,241.03

Total Checking/Savings

28,724.47

Accounts Receivable

Accounts Receivable

2,675.00

Total Accounts Receivable

2,675.00

Total Current Assets

31,399.47

TOTAL ASSETS

31,399.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

4,100.00

Security Deposit

Total Accounts Payable

4,100.00

Total Current Liabilities

4,100.00

Total Liabilities

4,100.00

Equity

Opening Bal Equity

16,992.41

Retained Earnings

3,059.80

Net Income

7,247.26

Total Equity

27,299.47

TOTAL LIABILITIES & EQUITY

31,399.47

12:25 PM
10/13/08
Cash Basis

Silver Springs Single Family HOA
Profit & Loss Budget vs. Actual
January 1 through October 13, 2008

	<u>Jan 1 - Oct 13, 08</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
2007 HOA Dues	665.00	
2008 HOA Dues	44,000.00	
Total Income	44,665.00	
Expense		
Accounting Audit	0.00	250.00
Activities	430.56	350.00
Awards	0.00	100.00
Computer	0.00	200.00
Copying	364.80	450.00
Drainage	147.34	1,000.00
Filing	0.00	50.00
Insurance	1,300.00	1,300.00
Legal Fees	2,936.40	10,500.00
Operating Reserve	0.00	14,600.00
Postage	248.00	700.00
Potential Paid Positions	0.00	3,000.00
Registration Fee	34.00	10.00
Silver Springs Masters Associat	33,075.00	33,075.00
Supplies	532.64	265.00
Taxes	0.00	200.00
Web Site	1,524.00	1,000.00
Total Expense	40,592.74	67,050.00
Net Ordinary Income	4,072.26	-67,050.00
Net Income	4,072.26	-67,050.00