

1:14 PM
11/06/08
Cash Basis

Silver Springs Single Family HOA
Profit & Loss Budget vs. Actual

January 1 through November 6, 2008

	<u>Jan 1 - Nov 6, 08</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
2007 HOA Dues	665.00	
2008 HOA Dues	44,250.00	
misc income	40.00	
Total Income	<u>44,955.00</u>	
Expense		
Accounting Audit	0.00	250.00
Activities	550.56	350.00
Awards	53.40	100.00
Computer	0.00	200.00
Copying	526.81	450.00
Drainage	147.34	1,000.00
Filing	0.00	50.00
Insurance	1,300.00	1,300.00
Legal Fees	2,936.40	10,500.00
Operating Reserve	0.00	14,600.00
Postage	248.00	700.00
Potential Paid Positions	0.00	3,000.00
Registration Fee	34.00	10.00
Silver Springs Masters Ass...	33,075.00	33,075.00
Supplies	532.64	265.00
Taxes	0.00	200.00
Web Site	1,524.00	1,000.00
Total Expense	<u>40,928.15</u>	<u>67,050.00</u>
Net Ordinary Income	<u>4,026.85</u>	<u>-67,050.00</u>
Net Income	<u>4,026.85</u>	<u>-67,050.00</u>

1:15 PM
11/06/08

Silver Springs Single Family HOA
Balance Sheet
As of November 6, 2008

	<u>Nov 6, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Home Savings Bank	22,938.03
Mountain West Bank	<u>5,241.03</u>
Total Checking/Savings	28,179.06
Accounts Receivable	
Accounts Receivable	<u>2,425.00</u>
Total Accounts Receivable	<u>2,425.00</u>
Total Current Assets	<u>30,604.06</u>
TOTAL ASSETS	<u><u>30,604.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Security Deposit	<u>3,600.00</u>
Total Accounts Payable	<u>3,600.00</u>
Total Current Liabilities	<u>3,600.00</u>
Total Liabilities	3,600.00
Equity	
Opening Bal Equity	16,992.41
Retained Earnings	3,059.80
Net Income	<u>6,951.85</u>
Total Equity	<u>27,004.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,604.06</u></u>