

4:43 PM  
06/05/08  
Cash Basis

Silver Springs Single Family HOA  
Profit & Loss Budget vs. Actual  
January 1 through June 5, 2008

	<u>Jan 1 - Jun 5, ...</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
2007 HOA Dues	665.00	
2008 HOA Dues	41,500.00	
<b>Total Income</b>	<u>42,165.00</u>	
<b>Expense</b>		
Accounting Audit	0.00	250.00
Activities	50.00	350.00
Awards	0.00	100.00
Computer	0.00	200.00
Copying	73.36	450.00
Drainage	147.34	1,000.00
Filing	0.00	50.00
Insurance	1,300.00	1,300.00
Legal Fees - Lincoln Hobbs	3,322.13	10,500.00
Operating Reserve	0.00	14,600.00
Postage	164.00	700.00
Potential Paid Positions	0.00	3,000.00
Registration Fee	0.00	10.00
Silver Springs Masters Asso...	33,075.00	33,075.00
Supplies	532.64	265.00
Taxes	0.00	200.00
Web Site	1,524.00	1,000.00
<b>Total Expense</b>	<u>40,188.47</u>	<u>67,050.00</u>
<b>Net Ordinary Income</b>	<u>1,976.53</u>	<u>-67,050.00</u>
<b>Net Income</b>	<u><u>1,976.53</u></u>	<u><u>-67,050.00</u></u>

4:45 PM  
06/05/08  
Accrual Basis

Silver Springs Single Family HOA  
Balance Sheet  
As of June 5, 2008

	<u>Jun 5, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Mountain West Bank	26,128.74
<b>Total Checking/Savings</b>	26,128.74
<b>Accounts Receivable</b>	
Accounts Receivable	6,400.00
<b>Total Accounts Receiva...</b>	6,400.00
<b>Total Current Assets</b>	32,528.74
<b>TOTAL ASSETS</b>	<u><b>32,528.74</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Security Deposit	4,100.00
<b>Total Accounts Payable</b>	4,100.00
<b>Total Current Liabilities</b>	4,100.00
<b>Total Liabilities</b>	4,100.00
<b>Equity</b>	
Opening Bal Equity	16,992.41
Retained Earnings	3,059.80
Net Income	8,376.53
<b>Total Equity</b>	28,428.74
<b>TOTAL LIABILITIES &amp; EQUI...</b>	<u><b>32,528.74</b></u>

DEPOSIT TICKET  
TO BE USED FOR DEPOSIT TRANSACTIONS ONLY

NAME Silver Springs HOA  CASH  
ACCOUNT NO. 00744464488 250.00

DATE May 5, 2008

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

\$ 250.00

Amount \$250.00 Date 5/1/2008

DEPOSIT TICKET  
TO BE USED FOR DEPOSIT TRANSACTIONS ONLY

NAME Silver Springs HOA  CASH  
ACCOUNT NO. 00744464488 110350 2750.00

DATE May 1, 2008

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

\$ 2750.00

Amount \$2,750.00 Date 5/1/2008

DEPOSIT TICKET  
TO BE USED FOR DEPOSIT TRANSACTIONS ONLY

NAME Silver Springs HOA  CASH  
ACCOUNT NO. 00744464488

DATE May 6, 2008

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

\$ 250.00

Amount \$250.00 Date 5/6/2008

DEPOSIT TICKET  
TO BE USED FOR DEPOSIT TRANSACTIONS ONLY

NAME Silver Springs HOA  CASH  
ACCOUNT NO. 00744464488 216350 4750.00

DATE May 18, 2008

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

\$ 5750.00

Amount \$5,750.00 Date 5/22/2008

SILVER SPRINGS SINGLE FAMILY 03/07 1244  
HOMEOWNERS ASSOC. 92-7195/1231  
4574 N. SILVER SPRINGS DR. N 13  
PARK CITY, UT 84098

May 18, 2008 Date

Pay to the Order of Lucy Archer \$462.99

Four hundred sixty-two and 99/100

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

for reimb. file cabs/copies Marilyn I C...

1244 0000046299

Check 1244 Amount \$462.99 Date 5/30/2008

SILVER SPRINGS SINGLE FAMILY 03/07 1245  
HOMEOWNERS ASSOC. 92-7195/1231  
4574 N. SILVER SPRINGS DR. N 13  
PARK CITY, UT 84098

May 18, 2008 Date

Pay to the Order of Skip Domenick \$147.34

One hundred forty-seven and 34/100

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

for reimb. drainage Marilyn I C...

1245 0000014734

Check 1245 Amount \$147.34 Date 5/27/2008

SILVER SPRINGS SINGLE FAMILY 03/07 1246  
HOMEOWNERS ASSOC. 92-7195/1231  
4574 N. SILVER SPRINGS DR. N 13  
PARK CITY, UT 84098

May 18, 2008 Date

Pay to the Order of Skip Domenick \$50.00

Fifty and 00/100

Mountain West Bank  
PO Box 60810 435-649-3388  
Park City Utah 84092

for reimb. for library PPS Marilyn I C...

1246 0000005000

Check 1246 Amount \$50.00 Date 5/27/2008