

# Silver Springs Single Family HOA Balance Sheet As of April 1, 2008

	<u>Apr 1, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Mountain West Bank	9,201.69
Total Checking/Savings	9,201.69
Accounts Receivable	
Accounts Receivable	28,150.00
Total Accounts Receivable	28,150.00
Total Current Assets	37,351.69
<b>TOTAL ASSETS</b>	<b><u>37,351.69</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Security Deposit	3,600.00
Total Accounts Payable	3,600.00
Total Current Liabilities	3,600.00
Total Liabilities	3,600.00
Equity	
Opening Bal Equity	16,992.41
Retained Earnings	3,059.80
Net Income	13,699.48
Total Equity	33,751.69
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>37,351.69</u></b>

As of March 31

79 people paid

## Profit &amp; Loss Budget vs. Actual

Cash Basis

January 1 through April 1, 2008

	<u>Jan 1 - Apr 1, ...</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
2007 HOA Dues	665.00	
2008 HOA Dues	19,750.00	
<b>Total Income</b>	<u>20,415.00</u>	
<b>Expense</b>		
Accounting Audit	0.00	250.00
Activities	0.00	350.00
Awards	0.00	100.00
Computer	0.00	200.00
Copying	40.87	450.00
Drainage	0.00	1,000.00
Filing	0.00	50.00
Insurance	1,300.00	1,300.00
Legal Fees	0.00	10,500.00
Operating Reserve	0.00	14,600.00
Postage	164.00	700.00
Potential Paid Positions	0.00	3,000.00
Registration Fee	0.00	10.00
Silver Springs Masters Asso...	33,075.00	33,075.00
Supplies	69.65	265.00
Taxes	0.00	200.00
Web Site	216.00	1,000.00
<b>Total Expense</b>	<u>34,865.52</u>	<u>67,050.00</u>
<b>Net Ordinary Income</b>	<u>-14,450.52</u>	<u>-67,050.00</u>
<b>Net Income</b>	<u><u>-14,450.52</u></u>	<u><u>-67,050.00</u></u>